

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

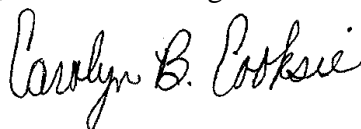
Notice FLP-310

1940-L

For: FSA Offices

Pooling Direct Farm Operating Loan (OL) Funds

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2003 allocations of direct OL non-SDA funds will be pooled from each State Office.

B Purpose

This notice provides the following:

- the date the pooling action will be accomplished
- information on disposing pooled loan funds.

C Contact

Direct questions about this notice to Jerry Moseman, Loan Making Division, at 202-690-4006.

Disposal Date

October 1, 2003

Distribution

All FSA Offices; State Offices relay to County Offices

7-2-03

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2 Pooling Loan Funds

A Unobligated Allocations

Effective COB August 5, 2003, unobligated allocations of direct OL funds that are not targeted for SDA will be pooled.

B Allocation of Funds

All pooled direct OL funds will be held in the National Reserve.

C Requesting Funds

Requests for reserve funds require the following:

- name of applicant
- amount of loan
- loan category (nonbeginning or beginning farmer, SDA or non-SDA)
- date of initial application.

Note: Applicants exercising their right to priority consideration under the *Pigford v. Veneman* class action suit must be indicated on the request for reserve funds from States that have used available SDA funds.

Requests for reserve funds submitted before the issuance of this notice do not need to be resubmitted. Full consideration will be given to requests that are being held by the National Office.

Requests for reserve funds are to be made by FAX at 202-690-1117.